



**WELCOME BONUS**

**Terms and Conditions**

***The 100% Welcome Bonus Program is a bonus offered by Caibull (herein the “Company”) to its Clients under the following terms.***

## **1. Introduction**

- 1.1.** The 100% Welcome Bonus (hereinafter the “Bonus Scheme”) is available to all of the Company’s Clients who have satisfied the Criteria for this Bonus Scheme as set out in paragraph 1.2 of the Bonus Scheme.
- 1.2.** In order for a Client to be eligible to participate in the Bonus Scheme he must have opened a Trading Account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- 1.3.** The Client hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in this Bonus Scheme and/or any other legally binding Agreement between him and the Company.

## **2. Commencement Date and Term**

- 2.1.** The promotional period for this Bonus Scheme shall run from the day it is given to the Client and onwards.
- 2.2.** The Company has the right to amend, alter or terminate this Bonus Scheme at its sole discretion, and at any time without notice.

## **3. Terms and Conditions**

- 3.1.** The Bonus Scheme can be applied to the Bonus Account;
- 3.2.** Each Bonus Account can receive only one Bonus Scheme;
- 3.3.** The leverage of the underlying Account will prevail;
- 3.4.** The minimum deposit to receive the Bonus is one hundred (100) USD or account currency equivalent;
- 3.5.** The bonus is granted only once. A bonus will be awarded only if the total deposited amount exceeds USD 100.

Example: If you deposit USD 50, no bonus is granted. Once your total deposit reaches USD 100 or more, you will receive a USD 100 USD.

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- 3.6.** The maximum amount of bonus given will be Ten Thousand (10,000) USD or account currency equivalent;
- 3.7.** The Bonus Scheme credit can be used to increase a Client's leverage but cannot be trade or lost. In the event that a Client's equity reaches or falls below the level of the Bonus Scheme, the Bonus Scheme will be automatically removed from the Client's Account. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions where the Company has removed the Bonus Scheme in accordance with Clause 5 of the Terms and Conditions.
- 3.8.** The Bonus Scheme is for trading purposes only and cannot be withdrawn under any circumstances. Only profits, rebates earned, and the Client's deposits into the Account may be withdrawn.
- 3.9.** Clients cannot switch between bonus programs offered by the Company. If you no longer wish to use a trading account with bonus, please send an email to [support@caibull.com](mailto:support@caibull.com) to archive the bonus account.

#### **4. Operating Terms**

- 4.1.** Any withdrawal from the Client's Account will result in a proportional removal of the Bonus.
- 4.2.** The Company will not be held liable for any losses that the Client may incur as a result of the removal of all, or part of the Bonus Scheme received by a Client due to a withdrawal.
- 4.3.** Any Bonus Scheme amount received and/or removed counts towards the maximum cumulative Bonus Scheme amount.
- 4.4.** The Bonus Scheme can only be applied to the Account for which the Bonus Scheme has been approved and the amounts received cannot be transferred between a Client's trading Accounts.

#### **5. Termination**

- 5.1.** The Company may terminate this Bonus with immediate effect in the event of Default of the Client, as defined in the Account Opening Agreement between the Client and the Company, by notifying client in advance.
- 5.2.** Either party has the right to terminate this Bonus immediately by giving written notice to the other. Termination will not affect any accrued rights.

- 5.3.** If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Bonus by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Bonus from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect.
- 5.4.** If the Company suspects or has reason to believe that a Client has more than one account under this Program, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the Deposit Bonus from the Client's Trading Account(s) with immediate effect.
- 5.5.** The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after any Rewards removal in accordance with these Terms and Conditions.

## **6. Amendments**

- 6.1.** The Company may from time to time amend the terms of this Bonus and/or any other legal documentation found on the Company's Website and Client's Area. The Client is responsible for being updated of any changes and/or amendments in the terms and conditions of this Bonus.

## **7. Dispute**

- 7.1.** Any dispute arising with or in connection to any of the terms and conditions of this Bonus shall be dealt by the Company as per the Company's Complaints Handling Policy, which is available on the Company's website.
- 7.2.** All complaints must be in writing and addressed to the Customer Support Department of the Company via email at [support@caibull.com](mailto:support@caibull.com). More details on the procedure which the Client must follow, the deadlines for receiving a response from the Company as well as contact details for the Company's regulatory authority can be found on the Company's website in Section "Legal Documentation".

## **8. Acknowledgments**

- 8.1.** The Client acknowledges that where the Company has any indication or suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to a Trading

Account or any other forms of deceitful or fraudulent activity, then the Company reserves the right at its sole discretion to:

- Close/ suspend all Trading Accounts the Client has with the Company either temporarily or permanently;
- Void all previously credited trading bonuses from the Client's Trading Accounts with the Company;
- Void all transactions carried out, including any pending orders and/ or any profits or losses earned.

**8.2.** The Client further acknowledges and understands that where any of the circumstances mentioned in Clause 8.1 above, occur, the Company will not be liable for any consequences on the Bonus cancellation, including, but not limited to, order(s) closure by Stop Out.

**8.3.** The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all their invested capital. These products may not be suitable for everyone, and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.

**8.4.** These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions of English shall prevail.